

Quality Control Materials Review Report

Thomson-Reuters (Tax and Accounting) Services, Inc.
and the AICPA Peer Review Board's National Peer Review Committee

We have reviewed the system of quality control for the development and maintenance of the following materials:

PPC's Guide to Auditor's Report (Twenty-Ninth Edition – August 2010)
PPC's Guide to Audits of Employee Benefit Plans (Twentieth Edition – February 2010)
PPC's Guide to Audits of Financial Institutions (Eighteenth Edition – May 2010)
PPC's Guide to Audits of Local Governments (Twenty-Fifth Edition – February 2010)
PPC's Guide to Audits of Nonprofit Organizations (Twenty-Third Edition – February 2010)
PPC's Guide to Audits of Nonpublic Companies (Twenty-Eighth Edition – February 2010)
PPC's Guide to Cash, Tax and Other Bases of Accounting (Fourteenth Edition August 2010)
PPC's Guide to Compilation and Review Engagements (Thirty-Second Edition – July 2010)
PPC's Guide to Construction Contractors (Twenty-Second Edition – June 2010)
PPC's Guide to Dealerships (Fifteenth Edition – June 2010)
PPC's Guide to Forecasts and Projections (Twenty-Fifth Edition – February 2010)
PPC's Guide to GAAP (Sixteenth Edition – October 2010)
PPC's Guide to GAAS (Fourteenth Edition – October 2010)
PPC's Guide to Homeowners' Associations and Other Common Interest Realty Associations (Twenty-Second Edition – July 2010)
PPC's Guide to HUD Audits (Seventeenth Edition – July 2010)
PPC's Guide to Nontraditional Engagements (Seventeenth Edition – October 2010)
PPC's Guide to Preparing Financial Statements (Twenty-Eighth Edition – October 2010)
PPC's Guide to Preparing Nonprofit Financial Statements (Seventeenth Edition – March 2010)
PPC's Guide to Quality Control (Twenty-Third Edition – February 2010)
PPC's Guide to Quality Control – Compilation and Review (Twenty-Third Edition – February 2010)
PPC's Guide to Single Audits (Eighteenth Edition – June 2010)
PPC's Practice Aids for Limited Scope Audits of Standard 401(k) Plans (Sixth Edition – February 2010)
PPC's Guide to Nonprofit GAAP (Fifteenth Edition – October 2010)
PPC's Guide to Audits of 403(b) Plans (Second Edition – March 2010)

(hereafter referred to as materials) of Thomson-Reuters (Tax and Accounting) Services, Inc (the Company) and the resultant materials in effect at December 31, 2010. Our quality control materials peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants. The Company is responsible for designing a system of quality control and complying with it to provide users of the materials with reasonable assurance that the materials are reliable aids to assist them in conforming with those professional standards that the materials purport to encompass. Our responsibility is to express an opinion on the design of the system and the Company's compliance with that system based on our review. The nature, objectives, scope, limitations of, and the procedures performed in a Quality Control Materials Review are described in the standards at www.aicpa.org/prsummary.

In our opinion, the system of quality control for the development and maintenance of quality control materials of Thomson-Reuters (Tax and Accounting) Services, Inc was suitably designed and was being complied with during the year ended December 31, 2010, to provide users of the materials with reasonable assurance that the materials are reliable aids to assist them in conforming with those professional standards that the materials purport to encompass. Also, in our opinion, the quality control materials referred to above are reliable aids at December 31, 2010. Organizations can receive a rating of *pass*, *pass with deficiency (ies)*, or *fail*. Thomson-Reuters (Tax and Accounting) Services, Inc has received a peer review rating of *pass*.

Clifton Henderson LLP

Phoenix, Arizona
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