Checkpoint Tools

The tools you need to achieve workflow success in your audit and accounting
Working together to deliver a brilliant solution

Ensure quality and consistency, improve your accounting workflow and perform engagements with maximum productivity and profitability with **Checkpoint Tools** from Thomson Reuters.

Checkpoint Tools are easy-to-use accounting and auditing resources that work with standard Microsoft® Word and Excel® or paperless engagement software. Professional accounting firms rely on PPC engagement guidance and tools as a critical part of their workflow.

Featuring the most comprehensive set of resources available for specialized industry engagements, Checkpoint Tools cover accounting and auditing tools that include SMART Practice Aids®, PPC’s Practice Aids™, PPC’s Workpapers™, PPC’s Interactive Disclosure Libraries™ and more. Use Checkpoint Tools individually or together for a complete end-to-end solution.

Work even more efficiently by integrating your Checkpoint Tools with **Workpapers CS™** and **AdvanceFlow®**, part of the CS Professional Suite® from Thomson Reuters.

- Engagement Workpaper Templates
- Diagnostics
- Intelligent Client Data Storage
- Rollforward Integration with SMART Practice Aids

For more information, visit: tax.tr.com/checkpoint-tools
Tools to fit your workflow

Audit and Accounting

SMART Practice Aids®
PPC’s Practice Aids™
PPC’s Workpapers™
PPC’s Interactive Disclosure Libraries™
PPC’s Engagement Letter Generator™
Work smarter

No More Repetitive Tasks — Use the customizable templates we’ve created for your audit and accounting tasks, supported by the PPC guidance in your subscription.


Improve Productivity and Profitability — Your staff’s time is spent on billable time rather than on creating spreadsheets and formulas. Productivity features include quick sign-offs, one-click links to content-specific licensed guidance on Thomson Reuters Checkpoint and the ability to share key documents with clients.

Improve Efficiency, Quality and Consistency — No need to start from scratch or to train your staff: Microsoft Word and Excel templates backed by PPC guidance let you jump right in and start working.

Gain Accessibility to Online Resources — Everything you need is available from one single, integrated source, including the extensive content found on the industry-leading accounting service.

“We use Checkpoint Tools and SMART Practice Aids to start every accounting and auditing engagement … I can’t imagine trying to do a financial statement audit without all of those documents and all of those tools.”

— Michael Nuorala, Principal Bunker, Clark, Winnell & Nuorala, P.C.
Audit and Accounting — Smart Practice Aids Audit Suite

All The Practice Aids You Need in One Place

Why piece together an audit solution when you can have a complete, integrated solution in one place? Transform your audit process and make your audits work smarter with the SMART Practice Aids Audit Suite. Part of the Checkpoint Tools suite of products, this comprehensive suite brings together our SMART Practice Aids in one location, making it easier than ever to maximize audit efficiency.

SMART Practice Aids include:

**Risk Assessment**
This innovative audit tool uses unique patented risk assessment technology to generate customized audit programs based on risk assessment.

SMART Engagement Setup will automatically streamline and tailor your practice aids and audit programs based on your answers to setup questions at the beginning of your engagement.

SMART Start provides you with the option of beginning audits for small, noncomplex entities with a complete set of practice aids and audit programs that are developed by our expert authors and pre-tailored for the unique characteristics of these entities.

**Internal Control**
This comprehensive, integrated internal control evaluation and analysis tool guides you through a top-down, risk-based approach for efficiently and effectively evaluating internal control over financial reporting. Save time on every engagement, whether or not you test controls, by using this practical approach designed for any size entity, small or large.

**Field Work**
Complete the performance (or “Field Work”) portion of your engagement and execute the entire PPC audit process, from beginning to end, using SMART Navigator, Engagement Dashboard and SMART Audit Program Design.

**Disclosure**
Eliminate the mechanical effort of navigating and completing disclosure checklists so you and your staff can focus on what counts — ensuring compliance with all disclosure requirements.

**IFRS Disclosure**
This offering includes dynamic disclosure functionality for full IFRS or IFRS for Small and Medium-Sized Entities (SMEs). Requirements include: license to SMART Practice Aids — Disclosure.

**Compilation and Review**
Increase efficiency using automated, industry tailored checklists and forms for the engagement planning and performance of your Preparation, Compilation and Review engagements.

**Single Audit**
Accumulate federal awards, determine if a single audit or a program-specific audit is required and identify which award programs must be tested as major programs.

**Audit Essential**
This new, simplified version of SMART includes only the essential functionality you need to conduct your entire audit engagement.

“I would absolutely recommend SMART Practice Aids Audit Suite to a colleague. The suite has been a significant timesaver for us.”
— Tim Vande Werken, Partner Evenhouse and Company
PPC’s Practice Aids

PPC’s Practice Aids simplify your processes with editable Microsoft Word and Excel versions of all of the practice aids in the related PPC Guide.

- Each title licensed separately
- Checklists, programs and letters in related PPC guides
- Approximately 100+ documents for each title
- Share key documents with clients to increase efficiency and client service
- Customizable for each unique engagement

PPC’s Practice Aids for Audit and Accounting:

- Accounting and Reporting for Estates and Trusts
- Audits of 403(b) Plans
- Audits of Broker-Dealers
- Audits of Employee Benefit Plans
- Audits of Financial Institutions
- Audits of Form 11-K Benefit Plans New!
- Audits of Health Care Entities
- Audits of Local Governments
- Audits of Nonprofit Organizations
- Audits of Nonpublic Companies
- Audit Performed Under International Standards New!
- Audits of Real Estate
- Audits of School Districts New!
- Auditor’s Reports
- Business Valuations
- Cash, Tax and Other Bases of Accounting
- Compilation and Review Engagements
- Compilation and Review Reports
- Construction Contractors
- Dealerships
- Forecasts and Projections
- Government Financial Statements
- Homeowners’ Associations
- HUD Audits
- Internal Control and Fraud Prevention
- Limited Scope Audits of Standard 401k Plans
- Managing an Accounting Practice
- Nontraditional Engagements
- Nonprofit Financial and Accounting
- PCAOB Audits
- Physicians and Other Healthcare Professionals
- Quality Control
- Quality Control — Compilation and Review
- Real Estate
- Reporting on Controls of Service Organizations — SOC 1 Engagements
- Reporting on Controls of Service Organizations — SOC 2 Engagements (Restricted Use Reports) New!
- Restaurants and Bars
- SSARS Preparation Engagements New!
- Single Audits
- Small Business Consulting Engagements
- Write-Up Services

Works with SMART Practice Aids — Risk Assessment, Internal Control, Disclosure, Field Work and Audit Essential
Works with SMART Practice Aids — Risk Assessment, Disclosure, Field Work and Audit Essential
Works with SMART Practice Aids — Disclosure
Works with SMART Practice Aids — Compilation and Review
PPC’s Interactive Disclosure Libraries

PPC’s Interactive Disclosure Libraries feature Microsoft Excel versions of our popular Disclosure Checklists, linked to Microsoft Word-based examples for each required disclosure. Easily filter hundreds of example disclosures to quickly find the right one for you.

Including: PPC’s Interactive Disclosure Libraries for Government, PPC’s Interactive Disclosure Libraries for Nonpublic Businesses, PPC’s Interactive Disclosure Libraries for Nonprofit Organizations

- Each title licensed separately
- Hundreds of searchable sample disclosures
- Search sample disclosures by keyword
- Use disclosures in your financial statements

PPC’s Workpapers

PPC’s Workpapers help speed you through your accounting workflow. Featuring additional workpapers not available in the PPC Guides, these Microsoft Excel-based templates have advanced diagnostics, dynamically changing content and more automation.

Audit and Accounting Workpapers include:
Nonpublic Companies, Nonprofit Organizations, Local Governments, Employee Benefit Plans

- Each title licensed separately
- Additional workpaper templates not included in PPC guides
- Automate key functions to avoid repetitive setup work

PPC’s Engagement Letter Generator

PPC’s Engagement Letter Generator™ is a Microsoft Word-based application that covers all the common audit, attest, compilation, review, tax and consulting engagements in a single product. Automated tools help you quickly tailor letters to your engagement and format them for printing.

- Automates the drafting process, including client and engagement information
- Numerous letter templates
- Add optional text to meet your specific needs

“We also gain a lot of efficiency using the PPC Engagement Letter Generator. It gives us a good, solid starting point for preparing engagement letters.”
— Robert Hall, Managing Partner
Robert Hall & Associates

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Thomson Reuters®
Thomson Reuters is the world’s leading source of news and information for professional markets. Our customers rely on us to deliver the intelligence, technology and expertise they need to find trusted answers. The business has operated in more than 100 countries for more than 100 years. Thomson Reuters shares are listed on the Toronto and New York Stock Exchanges (symbol: TRI).

For more information, visit tr.com.

Thomson Reuters Checkpoint®
Thomson Reuters Checkpoint tackles market disruption through integrated research, editorial insight, productivity tools, online learning and news updates along with intelligent links to related content and software. It is relied on by hundreds of thousands of tax and accounting professionals and counts among its customers 97 of the Top 100 U.S. law firms, 99 of the Fortune 100 companies and all of the top 100 U.S. CPA firms.

For more information, visit tr.com.

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Or find your Account Manager at tax.tr.com/my-account
For complete system requirements, installation instructions, training and additional information, visit http://support.checkpoint.tr.com

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