

THOMSON REUTERS CHECKPOINT™
FOR TAX, ACCOUNTING AND FINANCE PROFESSIONALS
CUT THROUGH COMPLEXITY
WITH CONFIDENCE



the answer company™
THOMSON REUTERS®

The recently enacted new tax law introduced sweeping changes to the tax landscape, impacting individuals and businesses alike. As a CPA firm or a corporate tax professional, your reputation for fast and responsive service is based on your ability to understand and explain what these changes mean.

But consider what you're up against:

72,000+



the number of words contained
in the new tax law¹

12



the number of Accounting
Standards Updates issued in
2017 alone²

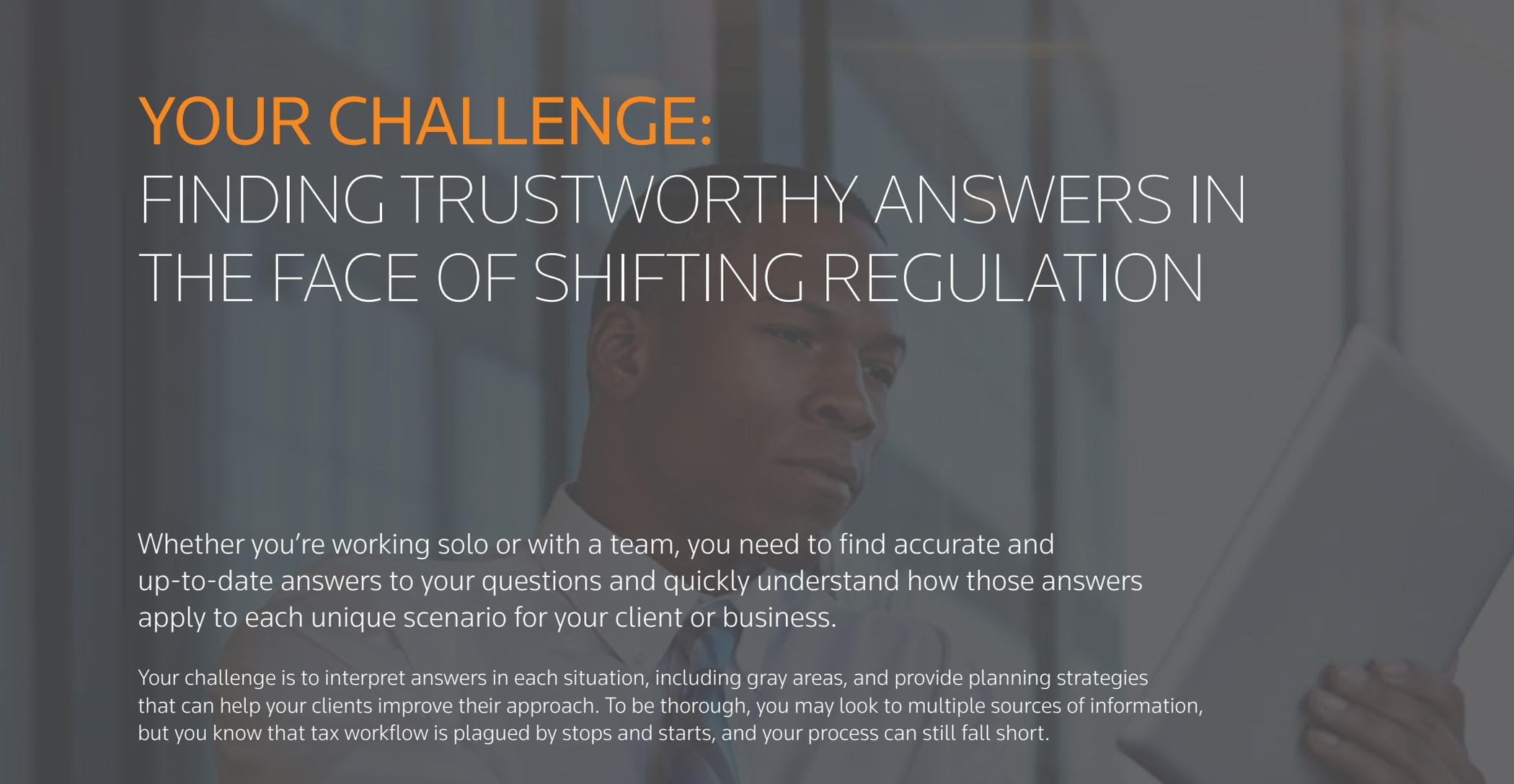
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International tax planning and BEPS
continue to be primary issues weighing
on the minds of tax directors³

To keep up with all this change and complexity, you need to stay up to speed on the latest developments and stay connected to tax issues, deadlines, and other key concerns.⁴

And even though a mountain of information is available on the internet and through other sources, you're still having a tough time finding trustworthy answers.

A man in a suit is looking at a document. The background is a blurred office setting.

YOUR CHALLENGE: FINDING TRUSTWORTHY ANSWERS IN THE FACE OF SHIFTING REGULATION

Whether you're working solo or with a team, you need to find accurate and up-to-date answers to your questions and quickly understand how those answers apply to each unique scenario for your client or business.

Your challenge is to interpret answers in each situation, including gray areas, and provide planning strategies that can help your clients improve their approach. To be thorough, you may look to multiple sources of information, but you know that tax workflow is plagued by stops and starts, and your process can still fall short.

For example:

You found what looks like the right answer, but you'd like to dig deeper because you know there is often more than one way to look at an issue. You want to be able to address the counterarguments in your preliminary conclusions, and you also want to do this quickly.

You start with a keyword search on the internet and get what you think is the answer, but you're not really sure the information is authoritative. Or you follow a lead and later find that it was a red herring that missed important considerations and did not apply to all of the facts, resulting in wasted time and re-work.

WHEN YOUR CURRENT APPROACH WORKS AGAINST YOU

Searching for and gathering data in a hit-or-miss way can leave you with uncertainties:



Can you quickly find the answers you need to satisfy clients and internal stakeholders?



Are you confident that you've accessed the best, most current sources of information available on a particular topic?



Do you have complete information, or could a client or senior partner find holes in what you've pulled together?



Is your decision or recommendation backed up by relevant authorities and documented in your work product?

The way things stand today, it's hard to be sure. Key information could be missing and information that appears trustworthy could be unreliable. As a CPA or corporate tax professional, you never want your advice to end up exposing your firm or organization to unwanted liabilities and risks.

REGULATORY RISK LEADS CONCERNS

Regulatory changes and heightened regulatory scrutiny was ranked the #1 risk on the minds of board members and executives.⁵

A BETTER WAY FORWARD

In the face of these challenges, it's not about shortchanging your processes to speed up your reaction time. The real issue is empowerment: How do you empower your team to take back control of their own time and increase the value of their work? To answer this question, tax and accounting professionals are turning to Thomson Reuters Checkpoint™.

Cut Through Complexity with Confidence

With Checkpoint, you can **empower your entire team to cut through complexity and be confident in the answers they find.**

With the integrated guidance and tools on Checkpoint, your team will have the verified answers they need to substantiate their advice to clients. With tools and practice aids at their fingertips, they'll be able to quickly put this knowledge into practice. Junior staff can be more self-sufficient when working on engagements, and your senior staff can spend less time on re-work or making sure all decisions are clearly backed up by relevant authorities.



SIMPLIFY YOUR RESEARCH

Checkpoint solutions offer advanced search capabilities and interactive tools that help you find the reliable tax knowledge you need faster. With Checkpoint, you can:



Quickly sift through a powerful network of gold-standard information and analysis.



Access trusted content—such as the Federal Tax Coordinator and State Reporters—for clear analysis that's fully supported by controlling authorities.



Easily channel knowledge from our experts to you and your team.



Utilize time-saving tools that bring you straight to your answer, such as Create-a-Chart and Answer Path on Thomson Reuters Checkpoint.

Through this approach, you'll greatly simplify your work, increase productivity, boost utilization, and hit your deadlines.

// One of the reasons I prefer Checkpoint is that it's very easy to use and very easy to pull data for quite a number of states and display it in a very easy-to-read format. You can leverage that time you've saved to research additional topics and find additional opportunities for tax savings. Checkpoint has really helped me focus on the strategic issues associated with tax. //

— Zachary Tant, State and Local Tax Supervisor, UPS

“ Oftentimes, people will go to Google as their first source. I have found that the Checkpoint library’s search functionality rivals or exceeds any of those other search engines and/or competitors. We try to ingrain in our firm, and in our staff, that Checkpoint needs to be their first search engine. ”

— Brent Forbush, CPA, Partner, Forbush & Associates

“ Getting the right answer fast is the Holy Grail of tax research, and Thomson Reuters Answer Path is a great new way to do that for questions on federal individual income tax returns. ”

— *Accounting Today Top New Products for 2017*, Honorable Mention

“ Technology has indeed evolved over the past two decades to a point at which more raw information than ever is available quicker than ever. While Thomson Reuters is a leader in providing information to a broad range of users, it has gone one crucial step beyond the mere provision of information by transforming it into knowledge. ”

— CPA Practice Advisor, 2016 Review of Tax Research Systems



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you need to find trusted answers.



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1 The Washington Post, December 21, 2017.

2 FASB Accounting Standards Updates, December 2017.

3 "BEPS Gains Steam Causing Tax Planning Concerns," BDO.com, March 2017.

4 2017 AICPA PCPS CPA Firms Top Issues Survey.

5 Regulation Remains Top Risk for 2015, Journal of Accountancy, February 2015.

Checkpoint tackles market disruption through integrated research, editorial insight, productivity tools, online learning, content marketing solutions and news updates along with intelligent links to related content and software. It is relied on by hundreds of thousands of tax and accounting professionals, and counts among its customers 97 of the Top 100 U.S. law firms, 99 of the Fortune 100 companies, and all of the top 100 U.S. CPA firms.

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