Introducing ONESOURCE Indirect Tax in the cloud from Thomson Reuters. This hosted, on-demand solution offers customers the same benefits as our comprehensive, industry-leading ONESOURCE Indirect Tax determination and reporting software via the Internet, instead of installing the software in-house on servers.

More companies are choosing to adopt cloud computing than ever before. Often in-house deployments that address security, robustness, and redundancy are prohibitively expensive. Since ONESOURCE Indirect Tax in the cloud handles ongoing data updates, system upgrades, and patches, your company can save money on maintenance costs.

Our software-as-a-service solution delivers the following benefits:

- Minimizes IT support staff
- Replaces up-front capital investments in hardware and software
- Rapid installation accelerates the implementation process
- Eliminates the headaches associated with system maintenance, upgrades, and patches
- Automatically updates tax rates and rules, increasing tax accuracy and compliance
- Provides full redundancy and support for disaster recovery and business continuance
- Thomson Reuters staff manages all software, hardware, network, and security
- Delivers the lowest cost of ownership

The ONESOURCE Indirect Tax in the cloud solution delivers a consolidated approach to achieving higher degrees of indirect tax compliance. The ONESOURCE sales and use tax compliance software gives preparers expanded access and flexibility, ease of use, reduced compliance time and effort, greater accuracy, improved efficiency, and reduced risk. This consolidated approach results in an increase in accuracy and control over tax policies across the globe, and improves cash flow by reducing or eliminating penalties, interest, and overpayments. It’s an end-to-end solution that enables customers to execute tax determinations quickly and securely, and manage the entire indirect tax lifecycle, including:

- Tax determination, calculation, research and content
- Tax policy configuration and tax results analysis reporting
- Real-time integrations to business applications
- Compliance activities to meet returns filing, remittance, and audit requirements
- Compliance time and effort required to complete the monthly returns’ process

In short, our software-as-a-service deployment option offers a full solution that delivers reliability, security, and convenience.

THE ULTIMATE IN DEPLOYMENT FLEXIBILITY

The Thomson Reuters licenses for ONESOURCE Indirect Tax determination and reporting software provides a choice to our customers — deploy this software in the cloud or within their own data center. In either case, the software is identical and you do not need a special version of the software to operate in the cloud. The benefit is that a customer has the ultimate deployment flexibility over the life of the product. If you choose to have the software installed in your data center today, you can easily move it to ONESOURCE Indirect Tax in the cloud in the future. Likewise, if you choose to deploy in the cloud today, you have the freedom to install it locally at any time.
SCALABILITY TO MEET YOUR NEEDS

Once the software is licensed and the hosting agreement is signed, Thomson Reuters professional services will contact you to determine the size of your cloud environment. For example, Thomson Reuters has customers processing hundreds of thousands to billions of transactions a year. As such, it is important to ensure that your cloud environment is tailored to your specific needs.

ONESOURCE Indirect Tax determination is built on Java EE technology and object-oriented design principles. Scalability of the Determination database can be enhanced using clustering and more. Likewise, Determination’s application tier caches frequently called rates, rules, and tax authority detail to improve performance. Because calculations are performed in memory, there is a direct correlation between processor speed, memory, and response time. The sizing procedure ensures that your cloud environment is optimized to deliver quick transaction response times both now and as your business grows.

SECURITY AND PRIVACY

Thomson Reuters can deploy the cloud-based Determination tax engine and reporting solution in completely separate instances for enhanced security and data privacy.

Specific architectures include:

- Two dedicated Determination clusters per customer (one for DEV, one for PROD)
- Two dedicated Reporting clusters per customer (one for DEV, one for PROD)
- A dedicated database schema per product

Since the application clusters are dedicated, there is no possibility of interaction by any other hosted customer. No other hosted customer can impact your instance of the Determination tax engine’s performance.

DISASTER RECOVERY AND BUSINESS CONTINUITY

To maintain integrity, Thomson Reuters has a carefully controlled backup and recovery policy and process in place. This includes documented backup procedures, maintaining backup schedules, and verifying backups and storage of backups in an off-site storage location. Additionally, a fully redundant, failover site is included as a standard component of our cloud offering.

DATA CENTER OPERATIONS ARE DELIVERED BY THOMSON REUTERS, NOT BY A THIRD-PARTY PROVIDER

Thomson Reuters ONESOURCE Indirect Tax (formerly known as Sabrix) has offered hosted tax determination and compliance solutions since 2009. Initially, ONESOURCE Indirect Tax relied on industry-leading, third-party hosting providers to supply hosting and data services. Since that time, Sabrix became a wholly owned division of Thomson Reuters, a $12.9 billion dollar (2012 revenues) global firm with substantial financial and IT resources.

As a result, we have been able to achieve increased quality and control by replacing external, third-party providers with our own internal data center operations team. Thomson Reuters primary SSAE 16-certified facility is located in Eagan, Minnesota, and our primary disaster recovery site is located in Carrollton, Texas.

Thomson Reuters Tier 4 data centers are protected by the highest standards of quality, security, and reliability:

- Physical security includes onsite, manned security on a 24x7x365 basis
- AC Power delivery is via distributed, redundant UPS systems
- Batteries with 7-minute full-load operations (diesel generators take 8 seconds to synchronize and assume load)
- Multiple contracts with generator fuel providers and 48 hours of onsite generator fuel
- Four separate Internet connections and weekly vulnerability infrastructure scans
- An annual SSAE 16 audit performed by an AICPA accredited firm
- An annual application security assessment performed by a leading third-party security firm
- And more!

About Thomson Reuters

ONESOURCE Indirect Tax is part of the Tax & Accounting business of Thomson Reuters, with solutions that help companies effectively and efficiently comply with the growing complexity of indirect tax requirements around the world, including sales and use tax, VAT, GST, and industry- and country-specific taxes. ONESOURCE Indirect Tax offers end-to-end global software solutions and consulting services to streamline tax planning, indirect tax determination, calculation, reporting processes and local tax compliance for small- to medium-sized businesses and global 2000 multinational corporations.

FIND OUT HOW ONESOURCE INDIRECT TAX IN THE CLOUD SOLUTIONS CAN MEET ALL OF YOUR INDIRECT TAX NEEDS