

TRUST & ESTATE ADMINISTRATION

709 Gift Tax Return Module

Generate federal gift tax returns with the 709 Gift Tax Return module of ONESOURCE Trust & Estate Administration. It handles net gifts, calculation of the generation-skipping tax on direct skips, importing of information from the donor's prior year return, split gifts with spouses including a link to the spouse's 709, Crummey trust gifts, and much more. New features include Annual Exclusion Report and interest and penalty calculation. As with all ONESOURCE Trust & Estate Administration products, the 709 module is fully integrated with the entire suite or can be used as a standalone product.

709 MODULE

- Generates federal gift tax returns
- Includes annual exclusion report and interest and penalty calculation
- All calculations are done as you work

The screenshot shows the 'FPS US Form 709: 2007 Gift (and Generation-Skipping Transfer) Tax Return' software interface. The form is for the year 2007 and is titled 'United States Gift (and Generation-Skipping Transfer) Tax Return'. The donor's name is Mary Doe, with a social security number of 222-33-4444. The address is 100 Main Street, Bucks, PA 18974. The form includes sections for general information, gifts by husband or wife to third parties, and a consent section for the spouse.

CONTACT US TODAY

☎ 1-800-331-2533

🌐 tax.thomsonreuters.com/onesource/trust-estate