

TRUST & ESTATE ADMINISTRATION

709 Gift Tax Return Module

Generate federal gift tax returns with the 709 Gift Tax Return module of ONESOURCE Trust & Estate Administration. It handles net gifts, calculation of the generation-skipping tax on direct skips, importing of information from the donor's prior year return, split gifts with spouses including a link to the spouse's 709, Crummey trust gifts, and much more. New features include Annual Exclusion Report and interest and penalty calculation. As with all ONESOURCE Trust & Estate Administration products, the 709 module is fully integrated with the entire suite or can be used as a standalone product.

709 MODULE

- Generates federal gift tax returns
- Includes annual exclusion report and interest and penalty calculation
- All calculations are done as you work

The screenshot shows the 'United States Gift (and Generation-Skipping Transfer) Tax Return' for the year 2007. The form is titled 'Form 709' and includes the following information:

- Donor Information:** Donor's first name and middle initial: Mary; Donor's last name: Doe; Donor's social security number: 222-33-4444.
- Address:** 100 Main Street, New Hope, PA 18974-; Legal residence (domicile): Bucks, United States.
- Spouse Information:** Name of consenting spouse: John Doe; SSN: 111-22-3456.
- Gifts:** Total number of donees listed on Schedule A: 2.
- Consent:** A consent statement from the spouse is present at the bottom of the form.

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