The Enterprise Cloud Audit Suite
Tackle Your Most Challenging Audit Needs Anytime, Anywhere With One Audit Solution
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When it comes to audit needs, the real-time, web-based solutions from Thomson Reuters have you covered.

The combined power of Thomson Reuters Checkpoint Engage™ and Thomson Reuters AdvanceFlow® provide a completely integrated cloud-based solution for enterprise audit firms.

It’s never been so easy to collaborate and save time on even the most complex audit engagements. Checkpoint Engage works seamlessly with AdvanceFlow to increase accuracy and simplify your audit process from start to finish.

Keep reading to go beyond integration — and straight to real-time collaboration.

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Is Your Firm Strong Enough to Withstand Audit Pressures?

Standards and regulations are changing faster than ever in the audit profession, making it harder to pass peer review — in fact, 16% of firms didn’t pass peer review in 2015, according to the AICPA Peer Review Program. On top of that, your team may be working more hours trying to stay in front of escalating client needs and your management may be spread thin, too.

By trying to retain clients at all costs and constantly training staff, your firm could be risking audit quality, more staff turnover and the efficiency and consistency of your engagements. Plus, there are the time-consuming everyday obstacles to staff productivity — from version control issues, to getting multiple products to work together efficiently. You might wonder how you’re supposed to align the right technology solutions to your firm’s strategic plan when there are so many ongoing changes.

The stakes are higher than ever — and clients are watching. A recent Source Media study found that 30% of clients who leave their CPA firm say it’s because of poor client service.

16% of firms did not pass peer review in 2015, according to the AICPA Peer Review Program.¹

¹ PCPS CPA Firm Top Issues Survey, AICPA, 2015
² Serving and Retaining Small Business Clients, SourceMedia Research via ADP, 2014

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An Unstable Workforce

- Larger firms are experiencing over 20% staff turnover.
- Millennials are more likely to change jobs.
- Fewer hiring candidates are sitting for the CPA exam.

Compliance Uncertainty

- 16% of firms did not pass peer review in 2015.
- FASB issued 74 new Accounting Standards Updates from 2012-2016, and issued another 7 ASUs in the first 3 months of 2017.

Fallible Technology

- The 2 most important factors for technology innovation are availability of talent and access to technology infrastructure.
- 71% of CIOs think it’s more challenging to find the right balance between business innovation and operational excellence.
- 28% of CIOs have had to respond to a major IT security threat or cyber attack in the past two years.

Top Pressures for Audit Professionals

Sources:
- The Rosenberg survey (2016 National Survey of CPA Firm Statistics); Deloitte
- KPMG Global Technology Innovation Survey; IDG Enterprise; Harvey Nash / KPMG CIO Survey 2016
- AICPA Peer Review Program; Financial Accounting Standards Board

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Innovative Technology for Future Audit Success

You may be thinking you could catch up if you work longer and harder and your staff had more experience. You might also fear the possibility of making mistakes and losing staff if you implement changes. For this reason, many firms take a reactive approach to technology adoption — but when you think about it, this is really an opportunity to reimagine the entire audit workflow.

With today’s technology, team collaboration and workflow in an audit firm are evolving — and that’s a good thing. With the right technology, your staff can work smarter, not harder: complying with standards, producing higher quality audits and increasing your revenue.

We invite you to ask yourself —

What if you could simplify your audit processes for maximum efficiency and collaboration, while minimizing risk?

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Welcome to the Enterprise Cloud Audit Suite

The combined power of Thomson Reuters Checkpoint Engage and Thomson Reuters AdvanceFlow provide a completely integrated cloud-based solution for enterprise audit firms like yours.

It’s never been easier for you to collaborate and save time on even your most complex audit engagements. Checkpoint Engage works seamlessly with AdvanceFlow to increase accuracy and simplify your audit process from start to finish.

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How You Benefit From the Cloud

When you work in the cloud, you get improved efficiency, reliable security and a flexible and scalable way to advance your audit practice. And since AdvanceFlow and Checkpoint Engage operate on a cloud platform, you can also position your firm to connect with emerging technologies.

The possibilities are endless when you work in the cloud.

**Instantly access all audit data in real time, from any location.**
- You can simplify your workflow when you don’t have to worry about transferring, backing up, restoring or refreshing audit files.

**Easily coordinate multi-location audits.**
- You can collaborate with ease when your staff can access live data simultaneously from anywhere in the world.

**Say goodbye to version control.**
- You and your staff can rest assured that you always have the latest version of a document, and you can review work as soon as it’s completed.

**Secure sensitive data.**
- You can enhance your firm’s security and control over sensitive data by keeping it off devices that can be compromised, like laptops and tablets.

> “Checkpoint Engage provides accessibility and mobility by bringing engagements to the cloud. This allows our staff to work from anywhere — whether that is at home or in another office. It’s integrated with Thomson Reuters AdvanceFlow, which allows work to flow seamlessly and makes our life and audit procedures easier.”

— Fran Adler
Audit Supervisor
Miller Kaplan Arase LLP

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How You Benefit From the Cloud

CLOUD-BASED POWER
With AdvanceFlow and Checkpoint Engage, your workpapers and integrated guidance are easily accessible.

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Two is Better Than One: Powerful Software Integration

With our Thomson Reuters audit solution, you can manage even the most complex engagements with extensive templates, customization features and the ability to perform several tasks at once.

You can also handle large consolidation and fund clients with ease using the sophisticated working trial balance. Fast imports and sophisticated filtering and tabbing help you get the job done quickly and accurately, so you can spend less time worrying about errors.
With Thomson Reuters AdvanceFlow and Checkpoint Engage, you can:

• **Manage complex engagements** with extensive templates, customization features and the ability to perform several tasks at once.

• **Enjoy 24/7 collaboration** with your team and clients for unparalleled audit efficiency.

• **Get comprehensive coverage** for a wide breadth of specialized industries not available from any other source.

• **Tailor your firm’s audit approach**, based on risk assessments and your unique client circumstances.

• **Experience a powerful roll-forward process** so you can save time on every engagement.

• **Handle complex clients with ease** by using the working trial balance, and enjoy fast imports and filtering to speed up your workflow and increase accuracy.

• **Get deep integration** with the following products to save time on your tax workflow — GoSystem® Tax RS, UltraTax CS® and Microsoft® Office, as well as the integration of AdvanceFlow with our GoFileRoom® document management solution.

“With Checkpoint Engage, the biggest advantage we see is that the system is fully integrated with Thomson Reuters AdvanceFlow. We will be able to fill out our documents online in real time and store them in the cloud. We never have to worry about losing this data. And when we go to do next year’s work, it’s already there. It will automatically roll over. That could save us 30 to 35 percent of the time in our planning stage, which is a significant component of our audit budget.”

— Abba Blum
Partner & Vice President
MN Blum LLC

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Enjoy the Convenience of Software Integration

SIMPLIFY WORKFLOW
Edit all Checkpoint Engage documents directly in the AdvanceFlow engagement folder without having to synchronize, transfer or refresh the audit files.
A Customized Audit Workflow for Your Needs

AdvanceFlow is built on a document management system that’s highly customizable — and you and your staff can enjoy a faster workflow and more consistent document retention practices when you use AdvanceFlow with Thomson Reuters GoFileRoom online document management solution.

GoFileRoom integrates document management into the audit process, and gives you peace of mind that your data is always there when you need it, 24/7. This online solution is more cost-effective, saving you countless hours of maintaining your own internal system and giving you maximum productivity with minimal IT investment.

You can also instantly access your current work list, view future assignments and route work through your business process (regardless of location) with Thomson Reuters FirmFlow, which also integrates with AdvanceFlow.
A Customized Audit Workflow for Your Needs

DASHBOARD-STYLE HOME SCREEN
View information, including alerts and notifications, from different areas of GoFileRoom through a variety of user-friendly portlets.

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Keeping Your Data Safe and Secure

In today’s world, you can never underestimate the importance of protecting your clients’ and firm’s data.

24/7 Protection
As a trusted global technology company, you can rest assured that we take the security of your data seriously. We employ multiple layers of digital and physical security and continually back that up with the latest best practices in data safety.

Electronic Security
Our digital security is among the best and regularly undergoes third-party audits to ensure that your data is protected from digital threats and attacks.

The Cloud
Data stored on the cloud is safe from physical threats including theft of your machine, unauthorized physical access and hardware failure.

Physical Security
We use multiple forms of physical security to prevent unauthorized access to data locations, including biometric access controls. We also provide disaster recovery assistance for unforeseen circumstances.

Data Privacy
All data is treated as strictly confidential through access limits and continuous education for all employees. Plus, we never share your information with third parties without your permission.

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As Bill Gates said, technology applied to an inefficient process will magnify the inefficiency.

Preparing for the Future

The right technology should adapt to the needs of your firm — not the other way around — and empower your staff to save time and work smarter, not harder.

As firms start shifting more investment into technology, it’s absolutely crucial that technology is flexible, dependable and more innovative than ever. This way, you can remove much of the manual and time-consuming aspects of the audit, reduce risk and simplify your audit processes for maximum efficiency and collaboration.

You can secure your firm’s position as a quality audit leader in the marketplace with a fully integrated, cloud-based audit workflow solution from one single platform — AdvanceFlow and Checkpoint Engage, part of the Thomson Reuters Enterprise Cloud Audit Suite.
Why Thomson Reuters Enterprise Cloud Audit Suite?

It’s never been so easy to collaborate and save time on even the most complex audit engagements. Thomson Reuters Checkpoint Engage works seamlessly with Thomson Reuters AdvanceFlow to increase accuracy and simplify your audit process from start to finish. You can enjoy a completely integrated cloud-based solution for your audit firm.

Want to learn more?
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